

RAHEJA IMPRESSIONS

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GINGER HOTEL, MANESAR, AT RAHEJA SQUARE

Raheja enters hospitality sector



The Ginger Hotel is located in the industrial and automotive engineering hub of Manesar and has 101 fully furnished rooms.

RAHEJA DEVELOPERS has entered the hospitality sector with the opening of the mid-segment Tata Group hotel chain Ginger at Raheja Square, IMT Manesar, Gurgaon. The hotel has 101 fully furnished rooms with facilities to cater to the needs of business travellers. It also has a multi-cuisine restaurant, Khwaaja Chowk.

This is the first hotel of its kind at IMT Manesar, which is a hub of the

automotive and engineering industry. Inaugurated by Chairman and Managing Director Mr Navin Raheja on July 28, 2010, the hotel will cater to requirements of visitors to Delhi during the Commonwealth Games in October 2010.

Ginger Manesar, the best budget hotel, has 101 self-sufficient rooms and all the special features of Smart Basics™ such as Smart space™, Safe zone™, Gymnasium and self check-in kiosk, geared to make your stay comfortable and pleasant.

All rooms are equipped with amenities such as mini-fridge, LCD TV, self-controlled a/c, tea-coffee-makers and telephone. This business hotel also has a meeting room.

Manesar is popular as a Industrial Model Town (IMT). It is an important destination for industrial buyers, as it now houses more than 500 industrial units.

Away from the pollution and congestion of Delhi, the lush green environment set in the most picturesque surroundings also make it the

perfect place for both your conferencing and holidaying.

Ginger Hotel in Manesar is located in Raheja Square, which has easy access to places of tourist interest as well as important business establishments.

The Ginger Hotel in Manesar is certain to make your stay comfortable, enjoyable and hassle-free. The experience of the guest is the primary concern at Ginger Manesar, and it is guaranteed to be a great one.

Words of the Managing Director Navin M. Raheja

MAT will destroy the attraction that SEZs have now



There is a certain lack of clarity with regard to the continuation of profit-linked incentives for existing Special Economic Zone (SEZ) units after the Direct Taxes Code (DTC) comes into force. The government has clarified that SEZ developers and unit-holders will not be at a disadvantage following the implementation of the DTC. At present, companies developing SEZs and the units are exempt from paying Minimum Alternate Tax (MAT). However, going by the provisions of MAT as suggested in the DTC draft, it will affect all SEZs as well.

The attraction of SEZs will be lost if units and developers are brought under the ambit of MAT. If adopted in the manner it has been proposed, MAT will have far-reaching consequences for developers and units, and is likely to affect the investment climate adversely. It will result in an additional burden of taxation on developers and units. The imposition of MAT will hamper the prospects of export and, ultimately, the economic growth of the country.

A report by Assocham has said that MAT will discourage further investments in the tax-free enclaves that were conceptualised to develop India into a global manufacturing hub. If developers and units are made to pay MAT, it will remove an important advantage that the SEZs have over other areas for investors.

Empowering investors to meet future financial needs



Union Minister for Corporate Affairs Mr Salman Khurshid lights the lamp. Also seen are Mr Navin Raheja; Mr R Bandyopadhyay, Secretary, Ministry of Corporate Affairs; Mr D S Rawat, Secretary General, Assocham and Mr N S Srinivasa Murthy, President, FICCI

ASSOCHAM organised a national summit on 'Informed Investor – An asset to Corporate India' at the Hotel Lalit Ashok in Bangalore on July 16, 2010. Union Minister for Corporate Affairs, Mr Salman Khurshid, was the Chief Guest on the occasion.

The Summit was organised to educate investors on maximizing returns on one's savings, and also to be able to generate cash flows for meeting the financial needs of the future. In his speech, Real Estate Committee, Assocham, Chairman Mr Raheja said that investor awareness is essential both from the perspective of promoting confidence in

the market and also in achieving the public policy objectives of governments which are seeking to encourage individuals to save more while still working, in order to provide for their retirement.

He also stressed that one must, however, invest with knowledge and full care in order to not only protect one's hard-earned capital but also generate good returns.

Mr Raheja highlighted that most problems occur due to lack of awareness of investors, or companies hiding some information in order to woo investors. Therefore, it is essential that an investor is well-in-

formed of his or her rights and risks associated with the investment decisions.

He assured the government that he, through Assocham, along with all the other dignitaries who participated in the Summit, would make investor awareness a mass movement in the country and make investor empowerment a reality.

Other eminent speakers included Ministry of Corporate Affairs Secretary Mr R Bandyopadhyay and FICCI President Mr N S Srinivasa Murthy. Assocham Secretary General D S Rawat delivered the vote of thanks.

Building a new and valuable partnership with Poland

A BUSINESS lunch meeting was organised jointly by the industry chambers FICCI, CII and ASSOCHAM in the second week of September at the ITC Maurya, at which Donald Tusk, the Hon'ble Prime Minister of the Republic of Poland, was Chief Guest. The interaction between the prime minister, who was on a three-day state visit to India, and top Indian business leaders was aimed at encouraging Indian investments in Poland. Mr Raheja, who attended the meet, found it beneficial in many ways to make the ties between the two countries stronger. Negotiations are currently on between companies from India and Poland for joint ventures in the fields of defence,

information technology, telecom, infrastructure and energy.

Mr Tusk told Polish journalists that Poland wants to have the best possible relations with India. "We all know what might and potential India represents. I must say that I find the readiness for underscoring good relations with Poland wherever I go," he said. He added that Poland was interested in Indian investments in new technologies. "We shall encourage Indians to enter Poland more actively," he said. "We are a seriously-treated economic partner."

Tusk mentioned that Poland had developed technologies for road-laying with plastic-based bitumen, which withstands all weather conditions, and built an expressway

from Germany to Russia. Mr Raheja, who was listening attentively, acknowledged the technology of using bitumen for making roads, and expressed interest in a strategic alliance between the countries.

Other business leaders who attended the luncheon along with Mr Raheja included Ms Madhu Kotak, Chairman, Kotak Mahindra and India Poland Joint Business Council; Mr Subodh Bhargav, Director, TATA group; Mr V R S Natrajan, CMD, BEML Ltd and chairman Defence Committee of Ficci; Mr O P Lohia, CMD, Indo Rama; Mr Onkar S Kanwar, Chairman and Managing Director, Apollo Tyres Ltd; and Mr B K Modi, Group Chairman, Spice Group.



Sampada, a splendid story of success

MARCH 3, 2010 was a defining date in the development of real estate in the Gurgaon-Manesar belt. Raheja Sampada opened to a slow but steady start in the market and soon gathered enough momentum to carry it beyond the 250-sales mark. Sampada came studded with an elegant sample apartment which showcased the company's quality construction finishes — be it vitrified tiles, Kohler bath fittings, laminated wooden floorings, or sophisticated paint impressions.

Raheja Sampada is located in Sector 92, Gurgaon, adjoining IMT Manesar, and very

close to the upcoming Dwarka Expressway and the KMP Expressway. It is adjacent to the existing Raheja Navodaya project, where construction is at an advanced stage. Raheja Sampada was launched @ Rs 2,275 per sq ft, and is today selling at Rs 2,575 per sq ft, with another increase in price around the corner. All our valuable end-users and investors have already got a decent 15% capital appreciation in the last 6 months, which is no mean feat.

The sizes on offer include 1,370 sq ft (3 BHK + 2 baths), 1,572 sq ft (3 BHK + 3 baths), 1,850

sq ft (4 BHK), besides penthouses and presidential suites. The three-bedroom apartments and penthouses are already sold out, and the 4 BHK and presidential suites too are fast approaching the house-full mark.

In addition to the marketing and customer care teams, our sales associates have worked very hard to ensure a splendid sales effort and results at Sampada. The backbone of the entire effort was the steadfast efforts made by the booking control department, the projects department and the architecture department.



PRINCE RUSTAM IS KING OF THE JUNGLE

The battle for the crown and mates between two male tigers can be terrifying

RUSTAM HAD started coming into his own. He was now pushing two and a half years. His mother could see how he had adapted and fine-tuned his skills for hunting prey. He would routinely wander off for a few days and then come back to the family. This habit would increase over time, until the time when he would eventually have to leave the family for good. Rustam had a formidable presence indeed. Measuring about a metre at the shoulder and about 10 ft from head to rear end (with a tail of a further 3 ft, Rustam was one of the biggest tigers in the area.

While a Royal Bengal Tiger can weigh anywhere between 180 kg and 250 kg, Rustam was a fine specimen weighing in at about 225 kg. While on one of his expeditions with his family while he was younger, he had noticed the scent markings of a female in the surrounding area. Occasionally, he had caught a glimpse of her. Her name was Sita. She was about two years older than Rustam. There were other signs too, which marked the expanse of her territory.

Her scratch makings on the trees were quite evident. Some time during the mating season, Rustam had heard her distant moans. But he was too young to investigate. But now, things had changed. Rustam's coming of age was imminent. Although Rustam was the prince, he was yet to establish his own kingdom and achieve the status of King. Between him and his ultimate destiny stood the dominant male of the area, Rana. Rana was a much older tiger. He had much more experience at running his king-

dom and bore the marks of many battles.

The fact that his territory ran vast, proved that in all these battles, Rana had emerged victorious. Rana's territory overlapped with those of various tigresses, with whom he mated. Among them was Sita. If there was a way for Rustam to be with Sita, it had to pass by Rana.

One fine morning, Rustam ventured out a bit deep into Sita's territory. He was following the moans of her mating call. He responded. She responded back.

They steadily treaded towards each other with the sound of "aoongh, aoongh" resonating in the valley. The birds and monkeys shrieked and ran for cover. The deer, alerted by their footsteps, started pounding their own feet. The chirping of birds and the calls of peacocks alerted all other creatures in the area. Little did Rustam realize that he was to face his biggest challenge on this fateful day.

As Rustam and Sita came in sight of each other, suddenly, a third tiger emerged from behind the bushes. A towering presence indeed, it was none other than Rana.

All of a sudden, the love and passion in Rustam's heart got transformed into anxiety and aggression. His face hardened. Claws twitched. All four of the major canines came into view. Rana and Rustam roared and snarled at each other, both trying to intimidate the other into backing away. But that was not to happen. Both had an equal zeal to hold on to their ground. Sita looked on, in disdain.

With a gigantic roar marking the advent of the battle, two goliaths collided. The whole jungle shuddered with the echoes of their growls. With retracted claws, they would rise on their hind feet and slap each other — slaps with at least 200 kg of pure muscle behind them. As the roars echoed, a flurry of crimson lines of blood appeared against the beautiful black and gold stripes.

The battle went on. These battles of supremacy may sometimes run into a full day. This one lasted for less, and about 2 hours, a fatal blow on the head brought Rana down. He had lost a lot of blood. His fate was sealed. The winner had been decided.

The circle of life had completed a full round. While Rana lay waiting for death to arrive, Sita came closer to Rustam and started to lick his wounds. Rustam looked towards Rana, as if in regard for a fallen warrior who had fought to protect his kingdom his right till the last breath. The cries had attracted Rustam's mother as well. A strange drama ensued as she approached them and saw, on the ground, gasping for his last breath, the father of her son. Rustam was king!

Nayan Raheja is a keen conservationist and an avid wildlife photographer. He is also Director, Raheja Developers. He has been travelling to wildlife parks across the globe for over 20 years. He may be contacted at nayanraheja@me.com or www.nayanraheja.com.

'Partnerships can help businesses improve performance'

THE 2ND International Meet on 'Corporate Social Responsibility: Innovation, Resurrection and Sustenance' was organised by Assocham on July 15, 2010 at Hotel Lalit in New Delhi. On the occasion, Real Estate Committee, Assocham, Chairman Mr Raheja gave the welcome address and shared his ideas and opinions on the development of CSR and the attempt to strengthen the interaction between the company and its stakeholders.

He stressed that partnerships or co-operation can help businesses improve their performance and reduce risks. Mr Raheja highlighted several major challenges — from the need to ensure a better understanding of the possibilities and limits for business contributions, to sustainable development and the impact of development on economic growth, social welfare and environmental protection.

He also elaborated on how to spread Corporate Social Responsibility among the business community and how to encourage the laggards and sceptics in the group to go beyond their obligations. Last but not the least, he spoke on how to create greater transparency by developing Corporate Social Responsibility instruments and at the



(From Left to Right):
Mr Umang Das, MD, Srei Sehaj,
Mr Navin Raheja, MD, Raheja Developers,
Mr Arun Maira, Member,
Planning Commission,
Mr D S Rawat, Secretary General, Assocham
and Mr R Bandyopadhyay, Secretary,
Ministry of Corporate Affairs



Mr Raheja delivering his welcome address to the delegates present at the Conference

same time how to avoid it becoming a box-ticking exercise. He stressed on the need for individual corporates to realize their responsibilities, so that CSR in India too reaches levels of other developing nations.

The other eminent personalities who spoke on the subject at the Conference included Ministry of Corporate Affairs Secretary Mr R Bandyopadhyay, Planning Commission Member Mr Arun Maira and Srei Sehaj MD Mr Umang Das. Assocham Secretary General concluded the conference with a vote of thanks.

Navin Raheja wins Business Leadership Award

Ms Dimple Bhardwaj, AGM, Corporate Communications, receives the Awards on behalf of Mr Navin Raheja from Mr Korn Dabbaransi, former Deputy Prime Minister of Thailand



RAHEJA DEVELOPERS Chairman and Managing Director Mr Navin Raheja won the Business Leadership Award for outstanding performance in the field of industrial development of the country, instituted by the Institute of Economic Studies (IES).

The Awards ceremony was held at the Grand Sukhumvit Hotel in Bangkok, Thailand, on May 31, 2010. On the occasion, a conference on 'Indo-Thai Economic Co-operation' was also organised by IES. The Award was received by Ms Dimple Bhardwaj, AGM, Corporate Communications, Raheja Developers Ltd, from Mr Korn Dabbaransi, Former

Deputy Prime Minister of Thailand at a glittering function attended by various CEOs and MDs from India.

The honour was yet another affirmation the company's visionary leadership, strong fundamentals, sound processes and top-of-the-line human capital.

The Institute of Economic Studies is a premier research-oriented and awareness promoting organisation conducting studies in various problems relating to Indian economy. IES is a non-profit body and has a large number of members from all over India.



RAHEJA ATLANTIS

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80% possessions offered in Towers A and B.
70% registrations completed for Atlantis.

RAISINA RESIDENCY

Construction status of Towers as of September 2010: Structure of Towers 1, 2, 4, 5 and 6 (Agora, Glenbow, Galicia, Venetia and Florence) is ready up to Terrace. Structure is ready up to Fifteenth Floor in Tower 3 (Axelle). Brick masonry is complete up to Tenth Floor in Agora, Fifteenth in Glenbow, Fifth in Axelle, and Twelfth in Galicia, Venetia and Florence.



RAHEJA RAISINA RESIDENCY



RAHEJA MALL

RAHEJA MALL

Work at Raheja Mall is almost complete.

UPDATES ON CURRENT PROJECTS



RAHEJA SAMPADA

RAHEJA SAMPADA

Excavation work at Raheja Sampada is near completion.



RAHEJA EXPO MALL, PANIPAT

RAHEJA EXPO MALL, PANIPAT

Work at Expo Mall is near completion.



RAHEJA VEDAANTA

RAHEJA VEDAANTA

Current status of the nine Towers — A, B, C, D, E, F, G, H, I — is as follows: Brickwork is 90% complete up to Fourth Floor in Towers A, B and F; 80% complete up to Seventh Floor in Tower C; 90% complete up to Sixth Floor in Tower D, and up to Third Floor in Tower E; 100% complete up to the Seventh Floor in Tower G, up to the Sixth Floor in Tower H and up to the Seventh Floor in Tower I. Internal plastering work is 90% complete in the First and Second Floors of Tower A; 80% complete in the First, Second and Third Floors of Tower B; 60% complete in the Second, Third and Fourth Floors of Tower C; 80% complete in the Second and Third Floors of Tower D. Work is in progress in all Towers.



RAHEJA NAVODAYA

RAHEJA NAVODAYA

Status of major activities is as follows: Column casting is complete up to the Twelfth Floor in Tower A, up to the Thirteenth Floor level in Tower B, up to the Fourteenth Floor level in Tower G, and up to the Fifteenth Floor level in Towers E, F and H. 65% Internal brickwork is in progress in all towers.

RAHEJA SEZ INFRASTRUCTURAL PROGRESS STATUS REPORT:

Access Road: Section 6 has been invoked by HSIIDC for a 100 ft (30 m) wide road which will connect our SEZ to the state highway (Pataudi Road). 16.5 ft wide road has already been metalled by our company there.

Electricity Status: Survey has been done for electric sub-station for our engineering SEZ, and Dakshin Haryana Bijali Vitran Nigam's (DHBVN) people are in the process of giving it final touches. Sooner than later, work is going to start on this line for the fulfillment of the SEZ's electricity requirements.

Water Status: It is very good news, not only for us, but for the whole of Gurgaon's industrialists that the Haryana government is providing a water canal for IMT Manesar. It will come along the Kundli-Manesar-Palwal Expressway which is less than two kilometres away from our SEZ, and we will get access to this canal to meet our water requirements.



RAHEJA SHILAS

RAHEJA SHILAS

Excavation work at Raheja Shilas is near completion.



RAHEJA ATHARVA

RAHEJA ATHARVA

Structure is complete for A, B, C, D, E & F towers. Third Floor slab is complete in Tower G and Fourth Floor slab is near completion in Tower H. 100% brickwork is complete up to the Sixth, Eighth, Ninth, Seventh, Fifth and Fourth Floor in Towers A, B, C, D, E and F respectively. Internal plaster is complete 100% up to the Second Floor in Towers A and C, and up to the Fourth Floor in Tower B.

Vedmandir celebrates Matajee's 84th Birthday



Students of Vedmandir involved in the activity class.

An initiative by Krishna Mahesh Gayatri Sansthan

ON JULY 10, 2010, Vedmandir celebrated Arya Mata Shrimati Krishna Raheja's 84th birthday as Prerna Divas. Shastri Sahityacharya started the day with a holy *yagya*. After *aacharyaji's pravachans*, *prasad* was distributed among the gathering, which comprised students and *yogasadhaks* of Krishna Mahesh Gayatri Sansthan. A *yagya* was also performed by Shrimati Saroj Agnihotri at Mr Raheja's residence. On the occasion, the Vedpath Mandli organised a Vedpath and chanted 100 *shlokas* of the four Vedas. After the Vedpath, Shrimati Usha gave a Vedic *pravachan* and enlightened everyone about doing good deeds in life. This was followed by the singing of melodious *bhajans*. Ms Sukriti Bhatnagar sang harmonious *Shastriya Sangeet* and Mr Suresh Raheja, brother of Mr Raheja, sang inspirational songs, which were highly appreciated by the audience.

Every member of the Raheja family participated in the celebrations. *Mataji's pravachans* and *bhajans* were telecasted on Zee Jagran. Later, Shastriji instructed students of the Sansthan to display some useful *yoga* postures which will help keeping mind and soul peaceful. He also sang *Svasti Svasti Bol* based on Ved Mantras.

Finally, Principal of Vedmandir Acharya Vikramji gave an inspirational speech. He spoke about Mataji and her preachings. Finally, the Prerna Divas ended with *Shanti Path*. On this Prerna Divas, Raheja Developers announced that every worker of the company, working at the company's project sites, would be insured so as to enable them and their families to remain healthy. Under the Rashtriya Swasthya Bima Yojana scheme, the workers and their families will be insured for Rs 30,000.



EMPLOYEE OF THE QUARTER

PRATAP KUMAR PATRO

Senior Engineer, Projects
Mr Patro, a B.Tech in civil engineering, is currently in charge of the Ginger Hotel project and is posted at Raheja Square, IMT Manesar, Gurgaon.

Mr Patro's role includes executing and supervising

all civil and interior work. He also looks into inventory management, including raising demand of materials required for the site, project planning, maintaining documents and project data. He is also responsible for information management, including sending updates to various departments, checking contractors' bills and maintaining proper project tracking.

MAKING GURGAON THE ULTIMATE DESTINATION

Mr Navin Raheja delivering the vote of thanks to the CEOs who participated in the conclave. From left to right: Quattro BPO Solutions Chairman and Managing Director Raman Roy, Coca-Cola India President and CEO Atul Singh, Gurgaon Municipal Corporation Commissioner Rajesh Khullar, Hindustan Times Executive Editor Gautam Chikermame, Medanta - The Medicity Chairman and Managing Director Dr Naresh Trehan and Walmart India President Raj Jain



Mr Navin Raheja putting his question to Finance Minister Mr Pranab Mukherjee

Raheja raises SEZ concerns at FICCI Open House

Mr Navin M Raheja was invited as a special guest at the open house discussions on the tax reforms, Goods and Services Tax (GST) and the Direct Tax Code (DTC) convened by the Federation of Indian Chambers of Commerce and Industry (FICCI) under the chairmanship of Mr Rajan Bharti Mittal at the FICCI Auditorium on July 22, 2010. The Hon'ble Finance Minister of India, Mr Pranab Mukherjee, was the Chief Guest on the occasion.

Mr Raheja posed a question to the Hon'ble Minister on the fate of investment already made by the Special Economic Zone (SEZ) developers in the wake of withdrawal of fiscal benefits to SEZ developers and unit holders with the implementation of the proposed new Direct Tax Code from the year 2011.

The Minister clarified some of the concerns of the SEZ developers, and confirmed that the government is contemplating the extension of time for tax benefits beyond 2011. The SEZ developers and/or unit-holders would not be at a disadvantage with the implementation of the new Direct Tax Code, the Minister assured.

RAHEJA DEVELOPERS along with *Hindustan Times* recently organised a CEO conclave in Gurgaon on 'How to make Gurgaon a Real Millennium City'.

The eminent panelists who participated in the conclave included Coca-Cola India President and CEO Atul Singh, Medanta - The Medicity Chairman and MD Naresh Trehan, Wal-Mart India President Raj Jain, Bharti Airtel CEO Sanjay Kapoor, Quattro BPO Solutions Chairman and MD Raman Roy and Municipal Corporation of Gurgaon Commissioner Rajesh Khullar.

The panelists presented their opinions and suggestions on how to deal with the current mismanagement of infrastructure in the city, and agreed that Gurgaon has the potential to outclass any other city in the world. Expressing his opinion, Medanta CMD Dr Naresh Trehan said, "Citizens' bodies should work with the police to help nab criminals and make Gurgaon a safer place." He also spoke about why he chose

Gurgaon for his dream hospital. He called upon the government to take immediate steps to help citizens by improving infrastructure in the city.

According to Quattro BPO Solutions CMD Raman Roy, "Gurgaon has given a new meaning to 24X7: power for only seven hours in a day." He said he was perplexed by the power problem in the city, which is the single biggest worry for the corporate base of Gurgaon.

Wal-Mart India President Raj Jain added that even though Gurgaon has managed to attract multinationals such as Coca-Cola and Bharti Airtel, the day-to-day life of a middle class person has become very difficult.

As per his data, the city is 10-15% costlier than Delhi. Sharing his thoughts, Coca-Cola India President and CEO Atul Singh said that if drastic steps are not taken to improve the situation, corporates will move to other business-friendly locations. Bharti Airtel CEO Sanjay Kapoor

opined that the government could outsource development work to expedite infrastructure progress.

However, he also appreciated the fact that a lot of development had taken place in the city during the last 11 years. He also mentioned that Gurgaon was the first city to have malls.

MCG commissioner Rajesh Khullar gave a five-point solution to the city's problems.

He said, "Since the city is not located near a river and is facing water problems, citizens must have the ethics to conserve water." He added that Gurgaon residents should elect the right people, and the city should have its bylaws. He announced that Haryana will have more than surplus power by December 2011.

Navin Raheja concluded the conclave with a vote of thanks and thanked the dignitaries for sharing their views. He encouraged everyone to contribute to Gurgaon's glory. He thanked *Hindustan Times* for its initiative to help citizens of Gurgaon by giv-

ing them an opportunity to have their own voice through their paper. He requested the people of Gurgaon not to criticize the government and instead contribute to its growth and prosperity.

He gave suggestions like zero discharge and water recycling, which we practise in all our projects, to fight the water problem. He also suggested that like Delhi, there should be a single ticket system for the Metro in Gurgaon.

In the sphere of telecommunications, he suggested the feasibility of connecting the whole city through wi-max. On affordable housing, he stressed upon reducing the population density norms in Gurgaon so that the common man can also afford to have a house in the city.

He requested the government to work towards a pragmatic approach in dealing with these serious issues of Gurgaon. At the end of the programme, he presented gifts to all the panelists and wished them good luck in their ventures.

Lifetime Achievement Award for Raheja

MR NAVIN RAHEJA has been honoured with the Lifetime Achievement Award by the Institute of Economic Studies for his dedicated and continued contribution to the real estate industry.

Mr Raheja received the Award from the Governor of Chhattisgarh, Shri Shekhar Dutt, the Governor of Bihar, Shri Devanand Konwar, and the former Director-General of Punjab Police, Shri K P S Gill on July 10, 2010, at a function

held at the India Habitat Centre in New Delhi.

Several prominent industrialists, distinguished parliamentarians and leading economists of the country were also present at the Award ceremony.

The Institute of Economic Studies is a well known research-oriented organization guided and managed by distinguished educationists, having a large membership throughout the country.

Mr Navin Raheja receives the Award from Bihar Governor Shri Devanand Konwar, Chhattisgarh Governor Shri Shekhar Dutt and former Director General of Punjab Police Shri K P S Gill



GUEST COLUMN



My home, my space

Who says a house becomes a home with only expensive stuff? All you need is a little bit of creativity!

Ms Prachi Grover
Allotee, G-0504, Raheja Atharva



What furniture?

Floor Cushions, mattresses, *murhas*, *chowkis*. All are great when you are doing up a house on a budget or even otherwise. Get loads of colorful bed-covers and cushions. You are done!



Rugs beneath my feet

Throw in a rug or a chatai at the right place in any room, and the house starts feeling warmer. Better, get several small ones for a fresh look!



I need tables!

Tables are something that you DO need around the house. I love the idea of using what's already there to "make" tables. An old carton, an upside down bucket, a stack of books...



Oh those drapes!

Old dupattas and saris, and jute burlap make interesting curtains. Also it's so easy to change the theme of the room with these unlike-the-regular curtains.

Doing up the walls
There is absolutely no need to invest in expensive art if you can't afford it. A picture gallery, collections that you have built over years... plates, stamps, mirrors!



Who needs a chandelier?
Paper lanterns, bulbs, jars with tea lights all do the trick. Have a look!



Accessorize your home
A little bit of green does wonders. So get in a plant! Take out that wine bottle, a favourite mug or even a copper *kadhai* for a vase!